

RESOLUTION #2022-12-19B

**RESOLUTION APPROVING THE AMENDED AND RESTATED DEVELOPMENT PLAN
AND TAX INCREMENT FINANCING PLAN
CHARTER TOWNSHIP OF PORT HURON
DOWNTOWN DEVELOPMENT AUTHORITY**

WHEREAS, the Charter Township of Port Huron, County of St. Clair, State of Michigan, has previously established the Port Huron Township Development Authority pursuant to the provisions of Act 197, Public Acts of Michigan, 1975, as amended; and

WHEREAS, the Authority had previously approved a Development Plan and Tax Increment Financing Plan for the Development Area described in the Plan, and

WHEREAS, the Board of Trustees of the Charter Township of Port Huron approved the original plan on November 1, 1993; and

WHEREAS, it is necessary to amend and restate the Plan at this time in order to implement the Authority's defined vision and objectives for the Development Area as outlined in the Plan; and,

WHEREAS, in accordance with the provisions of Act 197, as amended, the Authority has prepared an Amended and Restated Development Plan and Tax Increment Financing Plan; and

WHEREAS, prior to the approval of the Amended Plan, the Board of Trustees conducted a public hearing on the Amended Plan as required by Act 197; and

WHEREAS, it is in the best interest of the public to halt a decline in property values, increase property tax valuation, eliminate the cause of the decline in property tax values and promote economic growth within the District, as authorized by Act 197 as amended; and

WHEREAS, it is determined that it is in the best interest of the public to approved the proposed Amended Plan to enable the Authority to its purposes, effectively.

NOW THEREFORE, BE IT RESOLVED, by the Charter Township of Port Huron Board of Trustees hereby adopts the Amended and Restated Development Plan and Tax Increment Financing Plan, and

BE IT FURTHER RESOLVED, that the Secretary of the Downtown Development Authority is hereby authorized, empowered, and directed to file at its earliest opportunity a certified resolution with the State of Michigan, and shall also cause this resolution to be published at least once in the local newspaper of general circulation within the Township, said publication to be made withing 30 days of adoption of this resolution.

Motion made by Livingston, seconded by Dudas to
adopt the Resolution Amending and Restating the Development Plan for the Port Huron
Charter Township Downtown Development Authority.

Roll Call Vote: Livingston, Dudas, Reno, Riehl, Shonka, Davis, Lewandowski

Ayes: None

Nays: None

The Supervisor declared the motion carried and the resolution duly adopted this 19th
day of December 2022.